

MT. SHERMAN WATER ASSOCIATION
BOARD REPORTS
AUGUST 14, 2000

DEAR DIRECTORS:

Enclosed please find the transaction report for the month of July 2000.

We pumped 1531400 gallons of water and sold 1257899 for a loss of 273501
Or 18 %.

Below is a list of our account balances:

Depreciation	42639.18
Soil & Water	9553.14
Meter Acct.	3790.00

Monday will be the annual meeting with the election of officers.

If you have any questions please feel free to give me a call before the meeting.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
7/1'0 Through 7/31'0

Page 1

10'0
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 6/30'0				6,202.27
7/1'0				WATER SALES		1,842.23
7/1'0	2785	Ar State Highway D...		Road Bore		-500.00
7/3'0				WATER SALES		129.85
7/3'0				TRANSFER MET...		300.00
7/17'0				LOAN PAYMEN...		-1,020.00
7/18'0	2786	DEPT FIN AND AD...		SALES TAX		-397.00
7/19'0				WATER SALES		645.96
7/19'0				Steel Creek		500.00
7/19'0	2787	TRI CO TELEPHO...		UTILITIES:Telep...		-56.03
7/19'0	2788	CARROLL ELECT...		UTILITIES:electric		-1,057.42
7/21'0				WATER SALES		2,291.03
7/24'0	2789	CNA Surety		INSURANCE		-100.00
7/24'0	2790	Continental Auto		MAINTENANCE		-27.14
7/24'0	2791	Miller's Hardware		MAINTENANCE...		-1,719.94
7/24'0	2792	Karen Edgmon		CONTRACT LA...		-665.00
7/24'0	2793	WATER PRODUCT...		MAINTENANCE		-659.81
7/24'0	2794	CAMPBELL INS. C...		INSURANCE		-534.00
7/25'0				WATER SALES		1,311.48
7/26'0	2795	Cox Electric		OFFICE EXPENS...		-42.45
7/28'0	2796	IVAN REYNOLDS		CONTRACT LA...		-1,100.00
7/31'0				WATER SALES		421.98
7/31'0				interest		8.85
7/31'0	2797	DEPRECIATION F...		transfer dep.		-2,000.00
7/31'0	2798	Soil & Water		transfer S & W		-800.00
		TOTAL 7/1'0 - 7/31'0				-3,227.41
		BALANCE 7/31'0				2,974.86
		TOTAL INFLOWS				7,451.38
		TOTAL OUTFLOWS				-10,678.79
		NET TOTAL				-3,227.41

MT. SHERMAN WATER ASSOCIATION
BOARD MINUTES
JULY 10, 2000

Meeting was called to order at 7:00 P.M. by Ron Garrett.

Those present were: Ron Garrett, President
Bill Schultz, Member
Jim Bowen, Vice President
Ivan Reynolds, Water Operator
Karen Edgmon, Billing Clerk

Minutes, transaction report and board reports were handed out to each member.
All were accepted as read.

It was reported we had a large water loss due to sulfur smell, Shiloh tank had to be drained.

Water extension to Steel Creek was discussed. One easement is missing for Sons of the Confederate Veterans. Ivan will file necessary paperwork to obtain easement. Jim Bowen made a motion to notify an attorney, Bill Schultz seconded.

It was decided to hold election of officers at next monthly meeting due to small turnout.

Ivan discussed the booster pump, he reported this should help clear up sulfur smell on system.

Motion to adjourn by Jim Bowen, seconded by William Schultz.

Meeting dismissed.

Approved

Date.

Approved

Mt Sherman Water Assn Bd Mtg
July 10, 2000
Operators Report

We have received all but one of the Easement forms Back and need to file for eminent domain on the Sons of The Confederate Veterans parcel to install the water line On what will prove to be mostly Electrical hiline right of way Which is used by the Tri-County Phone Co. also for their Underground fiber optic cable. This piece of property was A gift to the Sons and they may not be structured for an Easy sayso for an easement. A right of way already exists And its doubtful there will be a contesting of the right of way. A default judgement is the most likely scenario. The case must be presented in Mt Shermans name and the cost is Normally out of the Assn but I am looking into the cost And plan on paying it.

I ordered and received a new Chlorine Booster pump for Well No. one to replace the existing aging pump and to Raise the vacuum level for the Chlorine ejector unit to solve The pressure drops we've been experiencing creating taste And odor problems as of late.

I have topped off the Tank on Shiloh and bled numerous lines to maintain the Chlorine residual.

The Pressure Reducing valve for HorseShoe Canyon failed Causing lines to burst at the Ranch. It was repaired with a High Pressure Hydraulic line which will allow it to last Longer.

We will be continuing to install the lines to Steel Creek This week and forward.

By Ivan Reynolds